

**Argyll District Salmon Fishery Board**

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**Argyll District Salmon Fishery Board**

**Accountants report on the  
unaudited accounts of Argyll District Salmon Fishery Board**

In accordance with the engagement letter dated 2 April 2009, we have prepared your accounts on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than yourself for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2011 that you have approved these accounts and have confirmed that you have made available all relevant records and information for their preparation.

We have not been instructed to carry out any audit work on the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Simmers & Co  
Chartered Accountants**

**Albany Chambers  
Albany Street  
Oban  
Argyll PA34 4AL**

Argyll District Salmon Fishery Board

Trading account  
for the ended 31 December 2011

	2011	2010
Assessments	77,735	55,591
Crown Estate - monitoring	-	2,446
Contract	15,147	-
	<u>92,882</u>	<u>58,037</u>
<b>Direct Costs</b>		
<b>Assessments distribution to RIA's</b>		
Add	570	460
Awe	44,960	27,950
Arran	-	2,309
Ruel	2,116	1,684
Kintyre	5,437	6,348
Nell	2,465	1,113
Fyne	2,392	1,325
Creran	846	368
Clyde	2,346	1,904
Bute	<u>92</u>	<u>46</u>
Consultancy fee re-Contract	<u>15,147</u>	-
Total direct costs	<u>76,371</u>	<u>43,507</u>
<b>Gross surplus (c/fwd to page 3)</b>	<u>16,511</u>	<u>14,530</u>

Argyll District Salmon Fishery Board

Profit and loss account  
for the ended 31 December 2011

	2011	2010
<b>Gross surplus (b/fwd from page 2)</b>	16,511	14,530
	<u>          </u>	<u>          </u>
<b>Clerking Costs</b>		
Clerking fees	11,103	12,346
	<u>          </u>	<u>          </u>
	11,103	12,346
<b>Premises Costs</b>		
Rent payable	666	666
Light and heat	278	-
	<u>          </u>	<u>          </u>
	944	666
<b>General Administration Costs</b>		
Printing, postage and stationery	193	436
Telephone and fax	418	70
	<u>          </u>	<u>          </u>
	611	506
<b>Legal and Professional Costs</b>		
Legal and professional fees	-	(208)
Accountancy	477	453
	<u>          </u>	<u>          </u>
	477	245
<b>Bad Debts</b>		
Bad debts	-	1,208
	<u>          </u>	<u>          </u>
	-	1,208
<b>Other Finance Costs</b>		
Bank charges	75	89
	<u>          </u>	<u>          </u>
	75	89
<b>Other Expenditure</b>		
Insurance	1,632	1,436
Sundry expenses	1,247	240
Subscriptions	1,460	1,008
	<u>          </u>	<u>          </u>
	4,339	2,684
	<u>          </u>	<u>          </u>
	(17,549)	(17,744)
	<u>          </u>	<u>          </u>
<b>Net Surplus/(Deficit)</b>	(1,038)	(3,214)
	<u>          </u>	<u>          </u>

Argyll District Salmon Fishery Board

Balance sheet  
as at 31 December 2011

	Notes	2011	2010
<b>Current assets</b>			
Debtors	1	13,517	1,017
Cash at bank and in hand		22,445	16,383
		<u>35,962</u>	<u>17,400</u>
<b>Current liabilities</b>			
Trade creditors	2	22,605	2,424
Other creditors		85	97
Accruals		778	1,347
		<u>23,468</u>	<u>3,868</u>
<b>Net current assets</b>		<u>12,494</u>	<u>13,532</u>
<b>Total assets less current liabilities</b>		<u>12,494</u>	<u>13,532</u>
<b>Capital account</b>			
Brought forward at 1 January 2011		13,532	16,746
Surplus/(Deficit) for the year		(1,038)	(3,214)
		<u>12,494</u>	<u>13,532</u>
		<u>12,494</u>	<u>13,532</u>

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

**Roger Brook, Chairman**

**Date:**

**Argyll District Salmon Fishery Board**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

<b>1. Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,638	580
Other debtors	437	-
Prepayments and accrued income	442	437
	<u>13,517</u>	<u>1,017</u>
	<u><u>13,517</u></u>	<u><u>1,017</u></u>
<b>2. Current liabilities</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	22,605	2,424
Other creditors	85	97
Accruals and deferred income	778	1,347
	<u>23,468</u>	<u>3,868</u>
	<u><u>23,468</u></u>	<u><u>3,868</u></u>