

Argyll District Salmon Fishery Board

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Argyll District Salmon Fishery Board

Independent examiner's report on the accounts

Report to the members of Argyll District Salmon Fishery Board on the accounts for the year ended 31 December 2017

I report on the accounts set out pages 2 to 5.

Respective responsibilities of board members and examiner

The board members are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records, and
 - b. to prepare accounts which accord with the accounting records
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline Hoey, CA
Independent Examiner

Simmers & Co
Chartered Accountants
Albany Chambers
Albany Street
Oban

24th April 2018

Argyll District Salmon Fishery Board

**Trading account
for the year ended 31 December 2017**

	2017		2016	
	£	£	£	£
Income				
Assessments		69,073		66,506
SSE Contribution		22,570		22,293
		<u>91,643</u>		<u>88,799</u>
Costs				
Conservation measures	48,000		10,000	
Enforcement costs	4,000		4,000	
<i>Assessments distribution to RIA's</i>				
Awe	39,297		43,125	
Ruel	<u>2,837</u>		<u>1,984</u>	
		<u>94,134</u>		<u>59,109</u>
Gross surplus (c/fwd to page 3)		<u><u>(2,491)</u></u>		<u><u>29,690</u></u>

Argyll District Salmon Fishery Board

**Profit and loss account
for the year ended 31 December 2017**

	2017		2016	
	£	£	£	£
Gross surplus (b/fwd from page 2)		(2,491)		29,690
Clerking Costs		<u>9,122</u>		<u>15,756</u>
Clerking fees	9,122		15,756	
		9,122		15,756
Premises Costs				
Rent payable	960		720	
Light and heat	180		360	
		<u>1,140</u>		<u>1,080</u>
General Administration Costs				
Printing, postage and stationery	123		-	
		<u>123</u>		<u>-</u>
Travel and Subsistence				
Travelling and subsistence	-		1,377	
		<u>-</u>		<u>1,377</u>
Legal and Professional Costs				
Legal and professional fees	500		-	
Accountancy	570		540	
		<u>1,070</u>		<u>540</u>
Other Finance Costs				
Bank charges	80		71	
		<u>80</u>		<u>71</u>
Other Expenditure				
Insurance	434		393	
Sundry expenses	302		218	
Subscriptions	1,456		1,025	
		<u>2,192</u>		<u>1,636</u>
		<u>(13,727)</u>		<u>(20,460)</u>
Net Surplus/(Deficit)		<u>(16,218)</u>		<u>9,230</u>

Argyll District Salmon Fishery Board

Balance sheet as at 31 December 2017

	Notes	2017		2016	
		£	£	£	£
Current assets					
Debtors	1	12,837		4,050	
Cash at bank and in hand		66,767		68,622	
		79,604		72,672	
Current liabilities					
Trade creditors	2	15,376		7,567	
Other creditors		15,900		30	
Accruals		1,777		2,306	
		33,053		9,903	
Net current assets			46,551		62,769
Total assets less current liabilities			46,551		62,769
Capital account					
Brought forward at 1 January 2017			62,769		53,539
Surplus/(Deficit) for the year			(16,218)		9,230
			46,551		62,769

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

Roger Brook, Chairman
24th April 2018

Argyll District Salmon Fishery Board
Notes to the Accounts
for the year ended 31 December 2017

1. Debtors	2017	2016
	£	£
Trade debtors	11,961	3,180
Other debtors	-	437
Prepayments and accrued income	876	433
	<u>12,837</u>	<u>4,050</u>
	<u><u>12,837</u></u>	<u><u>4,050</u></u>
2. Current liabilities	2017	2016
	£	£
Trade creditors	15,376	7,567
Other creditors	15,900	30
Accruals and deferred income	1,777	2,306
	<u>33,053</u>	<u>9,903</u>
	<u><u>33,053</u></u>	<u><u>9,903</u></u>

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