

Argyll District Salmon Fishery Board

Contents

	Page
Independent examiner's report	1
Trading account	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

Argyll District Salmon Fishery Board

Independent examiner's report on the accounts

Report to the members of Argyll District Salmon Fishery Board on the accounts for the year ended 31 December 2019

I report on the accounts set out pages 2 to 5.

Respective responsibilities of board members and examiner

The board members are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records, and
 - b. to prepare accounts which accord with the accounting records have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline Hoey, CA
Independent Examiner
Simmers & Co
Chartered Accountants
Albany Chambers
Albany Street
Oban

18th February 2020

Argyll District Salmon Fishery Board

**Trading account
for the year ended 31 December 2019**

	2019		2018	
	£	£	£	£
Assessments		64,177		66,516
SSE Contribution		24,136		23,472
Contract Income		-		-
		<u>88,313</u>		<u>89,988</u>
<i>Assessments distribution to RIA's</i>				
Awe	37,113		41,048	
Ruel	2,116		2,116	
Enforcement costs	9,000		4,000	
Conservation measures	18,800		5,451	
		<u>67,029</u>		<u>52,615</u>
Gross surplus (c/fwd to page 3)		<u><u>21,284</u></u>		<u><u>37,373</u></u>

Argyll District Salmon Fishery Board

Profit and loss account for the year ended 31 December 2019

	2019		2018	
	£	£	£	£
Gross surplus (b/fwd from page 2)		21,284		37,373
Clerking Costs		<u> </u>		<u> </u>
Clerking fees	5,458		5,340	
		<u>5,458</u>		<u>5,340</u>
Premises Costs				
Rent payable	1,200		1,200	
Light and heat	(200)		180	
		<u>1,000</u>		<u>1,380</u>
Repairs				
Repairs to equipment	-		325	
		<u>-</u>		<u>325</u>
General Administration Costs				
Printing, postage and stationery	148		89	
		<u>148</u>		<u>89</u>
Legal and Professional Costs				
Legal and professional fees	856		3,040	
Accountancy	613		575	
		<u>1,469</u>		<u>3,615</u>
Bad Debts				
Bad debts	1,715		1,190	
		<u>1,715</u>		<u>1,190</u>
Other Finance Costs				
Bank charges	90		90	
		<u>90</u>		<u>90</u>
Other Expenditure				
Insurance	441		441	
Sundry expenses	168		459	
Subscriptions	1,225		1,348	
		<u>1,834</u>		<u>2,248</u>
		<u>(11,715)</u>		<u>(14,277)</u>
Net Surplus/(Deficit)		<u>9,569</u>		<u>23,096</u>

Argyll District Salmon Fishery Board

Balance sheet as at 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Current assets					
Debtors	1	33,817		19,826	
Cash at bank and in hand		72,183		69,727	
		106,000		89,553	
Current liabilities					
Trade creditors	2	10,314		18,035	
Accruals		16,470		1,871	
		26,784		19,906	
Net current assets			79,216		69,647
Total assets less current liabilities			79,216		69,647
Capital account					
Brought forward at 1 January 2019			69,647		46,551
Surplus/(Deficit) for the year			9,569		23,096
			79,216		69,647

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

Roger Brook, Chairman
Date: 18th February 2020

Argyll District Salmon Fishery Board
Notes to the Accounts
for the year ended 31 December 2019

1. Debtors	2019	2018
	£	£
Trade debtors	9,246	17,550
Other debtors	24,136	1,400
Prepayments and accrued income	435	876
	<u>33,817</u>	<u>19,826</u>
	<u><u>33,817</u></u>	<u><u>19,826</u></u>
2. Current liabilities	2019	2018
	£	£
Trade creditors	10,314	18,035
Accruals and deferred income	16,470	1,871
	<u>26,784</u>	<u>19,906</u>
	<u><u>26,784</u></u>	<u><u>19,906</u></u>

DRAFT