

Argyll District Salmon Fishery Board

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Argyll District Salmon Fishery Board

Independent examiner's report on the accounts

Report to the members of Argyll District Salmon Fishery Board on the accounts for the year ended 31st December 2013

I report on the accounts set out pages 2 to 5

Respective responsibilities of board members and examiner

The board members are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

I. which gives me reasonable cause to believe that in any material respect the requirements:

- a. to keep accounting records, and
- b. to prepare accounts which accord with the accounting records

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline Hoey, CA

Independent Examiner

Simmers & Co

Chartered Accountants

Albany Chambers

Albany Street

Oban

22nd April 2014

Argyll District Salmon Fishery Board

Trading account for the year ended 31 December 2013

	2013	2012
Income		
Assessments	67,274	65,180
Scottish & Southern Environmental Payment	16,546	16,021
Project Income	(2,759)	24,265
	<u>81,061</u>	<u>105,466</u>
Direct Costs		
Assessments distribution to RIA's		
-Add	(221)	-
-Awe	42,107	42,047
-Ruel	1,984	1,984
-Kintyre	(1,841)	-
Payment to ADRIA re SSE Payment	16,546	16,021
Project costs	441	24,265
	<u>59,016</u>	<u>84,317</u>
Gross surplus (c/fwd to page 3)	<u>22,045</u>	<u>21,149</u>

Argyll District Salmon Fishery Board

Profit and loss account for the year ended 31 December 2013

	2013	2012
Gross surplus (b/fwd from page 2)	22,045	21,149
	<u> </u>	<u> </u>
Clerking Costs		
Clerking fees	14,118	11,930
	<u> </u>	<u> </u>
	14,118	11,930
Premises Costs		
Rent payable	666	666
Light and heat	251	348
	<u> </u>	<u> </u>
	917	1,014
General Administration Costs		
Printing, postage and stationery	1	302
Telephone and fax	54	(5)
	<u> </u>	<u> </u>
	55	297
Legal and Professional Costs		
Accountancy	498	474
	<u> </u>	<u> </u>
	498	474
Bad Debts		
Bad debts	472	-
	<u> </u>	<u> </u>
	472	-
Other Finance Costs		
Bank charges	75	83
	<u> </u>	<u> </u>
	75	83
Other Expenditure		
Insurance	492	448
Sundry expenses	2	147
Subscriptions	1,496	1,533
	<u> </u>	<u> </u>
	1,990	2,128
	<u> </u>	<u> </u>
	(18,125)	(15,926)
	<u> </u>	<u> </u>
Net Surplus/(Deficit)	3,920	5,223
	<u> </u>	<u> </u>

Argyll District Salmon Fishery Board

Balance sheet as at 31 December 2013

		2013	2012
	Notes		
Current assets			
Debtors	1	7,549	28,180
Cash at bank and in hand		23,405	23,267
		<u>30,954</u>	<u>51,447</u>
Current liabilities	2		
Trade creditors		8,483	16,094
Other creditors		85	85
Accruals		749	17,551
		<u>9,317</u>	<u>33,730</u>
Net current assets		<u>21,637</u>	<u>17,717</u>
Total assets less current liabilities		<u>21,637</u>	<u>17,717</u>
Capital account			
Brought forward at 1 January 2013		17,717	12,494
Surplus/(Deficit) for the year		3,920	5,223
		<u>21,637</u>	<u>17,717</u>

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

Roger Brook, Chairman

Date: 22nd April 2014

Argyll District Salmon Fishery Board
Notes to the Accounts
for the year ended 31 December 2013

1. Debtors	2013	2012
	£	£
Trade debtors	6,679	12,434
Other debtors	437	15,333
Prepayments and accrued income	433	413
	<u>7,549</u>	<u>28,180</u>
	<u><u>7,549</u></u>	<u><u>28,180</u></u>
 2. Current liabilities	 2013	 2012
	£	£
Trade creditors	8,483	16,094
Other creditors	85	85
Accruals and deferred income	749	17,551
	<u>9,317</u>	<u>33,730</u>
	<u><u>9,317</u></u>	<u><u>33,730</u></u>