

Argyll District Salmon Fishery Board

Contents

	Page
Accountants' report	1
Trading account	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

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Argyll District Salmon Fishery Board

Accountants report on the unaudited accounts of Argyll District Salmon Fishery Board

In accordance with the engagement letter dated 2 April 2009, we have prepared your accounts on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than yourself for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2012 that you have approved these accounts and have confirmed that you have made available all relevant records and information for their preparation.

We have not been instructed to carry out any audit work on the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Simmers & Co
Chartered Accountants
Albany Chambers
Albany Street
Oban
Argyll PA34 4AL

Argyll District Salmon Fishery Board

**Trading account
for the year ended 31 December 2012**

	2012	2011
Assessments	65,180	77,735
Project Income	24,265	15,147
	<u>89,445</u>	<u>92,882</u>
Assessments distribution to RIA's		
Add	-	570
Awe	42,047	44,960
Ruel	1,984	2,116
Kintyre	-	5,437
Nell	-	2,465
Fyne	-	2,392
Creran	-	846
Clyde	-	2,346
Bute	-	92
Project costs	<u>24,265</u>	<u>15,147</u>
	68,296	76,371
Gross surplus (c/fwd to page 3)	<u>21,149</u>	<u>16,511</u>

Argyll District Salmon Fishery Board

**Profit and loss account
for the year ended 31 December 2012**

	2012	2011
Gross surplus (b/fwd from page 2)	21,149	16,511
Clerking Costs		
Clerking fees	11,930	11,103
	<u>11,930</u>	<u>11,103</u>
Premises Costs		
Rent payable	666	666
Light and heat	348	278
	<u>1,014</u>	<u>944</u>
General Administration Costs		
Printing, postage and stationery	302	193
Telephone and fax	(5)	418
	<u>297</u>	<u>611</u>
Legal and Professional Costs		
Accountancy	474	477
	<u>474</u>	<u>477</u>
Other Finance Costs		
Bank charges	83	75
	<u>83</u>	<u>75</u>
Other Expenditure		
Insurance	448	1,632
Sundry expenses	147	1,247
Subscriptions	1,533	1,460
	<u>2,128</u>	<u>4,339</u>
	<u>(15,296)</u>	<u>(17,549)</u>
Net Surplus/(Deficit)	<u>5,223</u>	<u>(1,038)</u>

Argyll District Salmon Fishery Board

Balance sheet as at 31 December 2012

	Notes	2012	2011
Current assets			
Debtors	1	28,180	13,517
Cash at bank and in hand		23,267	22,445
		<u>51,447</u>	<u>35,962</u>
Current liabilities			
Trade creditors	2	16,094	22,605
Other creditors		85	85
Accruals		17,551	778
		<u>33,730</u>	<u>23,468</u>
Net current assets		<u>17,717</u>	<u>12,494</u>
Total assets less current liabilities		<u>17,717</u>	<u>12,494</u>
Capital account			
Brought forward at 1 January 2012		12,494	13,532
Surplus/(Deficit) for the year		5,223	(1,038)
		<u>17,717</u>	<u>12,494</u>

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

Roger Brook, Chairman

Date:

Argyll District Salmon Fishery Board
Notes to the Accounts
for the year ended 31 December 2012

1. Debtors	2012	2011
	£	£
Trade debtors	12,434	12,638
Other debtors	15,333	437
Prepayments and accrued income	413	442
	<u>28,180</u>	<u>13,517</u>
2. Current liabilities	2012	2011
	£	£
Trade creditors	16,094	22,605
Other creditors	85	85
Accruals and deferred income	17,551	778
	<u>33,730</u>	<u>23,468</u>

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