

Argyll District Salmon Fishery Board

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Argyll District Salmon Fishery Board

Independent examiner's report on the accounts

Report to the members of Argyll District Salmon Fishery Board on the accounts for the year ended 31 December 2018

I report on the accounts set out pages 2 to 5.

Respective responsibilities of board members and examiner

The board members are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- I. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records, and
 - b. to prepare accounts which accord with the accounting records have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline Hoey, CA
Independent Examiner

Simmers & Co
Chartered Accountants
Albany Chambers
Albany Street
Oban

17th April 2019

Argyll District Salmon Fishery Board

Trading account for the year ended 31 December 2018

	2018	2017
Assessments	66,516	69,073
SSE Contribution	23,472	22,570
	<u>89,988</u>	<u>91,643</u>
<i>Assessments distribution to RIA's</i>		
Awe	41,048	39,297
Ruel	2,116	2,837
Enforcement costs	4,000	4,000
Conservation measures	5,451	48,000
	<u>52,615</u>	<u>94,134</u>
Gross surplus/(deficit) (c/fwd to page 3)	<u><u>37,373</u></u>	<u><u>(2,491)</u></u>

Argyll District Salmon Fishery Board

**Profit and loss account
for the year ended 31 December 2018**

	2018	2017
Gross surplus (b/fwd from page 2)	37,373	(2,491)
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Clerking Costs		
Clerking fees	5,340	9,122
	<hr/>	<hr/>
	5,340	9,122
Premises Costs		
Rent payable	1,200	960
Light and heat	180	180
	<hr/>	<hr/>
	1,380	1,140
Repairs		
Repairs to equipment	325	-
	<hr/>	<hr/>
	325	-
General Administration Costs		
Printing, postage and stationery	89	123
	<hr/>	<hr/>
	89	123
Legal and Professional Costs		
Legal and professional fees	3,040	500
Accountancy	575	570
	<hr/>	<hr/>
	3,615	1,070
Bad Debts		
Bad debts	1,190	-
	<hr/>	<hr/>
	1,190	-
Other Finance Costs		
Bank charges	90	80
	<hr/>	<hr/>
	90	80
Other Expenditure		
Insurance	441	434
Sundry expenses	459	302
Subscriptions	1,348	1,456
	<hr/>	<hr/>
	2,248	2,192
	<hr/>	<hr/>
	(14,277)	(13,727)
	<hr/>	<hr/>
Net Surplus/(Deficit)	23,096	(16,218)
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Argyll District Salmon Fishery Board

**Balance sheet
as at 31 December 2018**

	Notes	2018		2017	
		£	£	£	£
Current assets					
Debtors	1	19,826		12,837	
Cash at bank and in hand		69,727		66,767	
		<u>89,553</u>		<u>79,604</u>	
Current liabilities					
Trade creditors	2	18,035		15,376	
Other creditors		-		15,900	
Accruals		1,871		1,777	
		<u>19,906</u>		<u>33,053</u>	
Net current assets			<u>69,647</u>		<u>46,551</u>
Total assets less current liabilities			<u>69,647</u>		<u>46,551</u>
Capital account					
Brought forward at 1 January 2018			46,551		62,769
Surplus/(Deficit) for the year			23,096		(16,218)
			<u>69,647</u>		<u>46,551</u>

I approve the financial information which comprises the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the financial information and for providing all information and explanations necessary for its completion.

Roger Brook, Chairman
Date: 17th April 2019

Argyll District Salmon Fishery Board
Notes to the Accounts
for the year ended 31 December 2018

1. Debtors	2018	2017
	£	£
Trade debtors	17,550	11,961
Other debtors	1,400	-
Prepayments and accrued income	876	876
	<u>19,826</u>	<u>12,837</u>
	<u><u>19,826</u></u>	<u><u>12,837</u></u>
 2. Current liabilities	 2018	 2017
	£	£
Trade creditors	18,035	15,376
Other creditors	-	15,900
Accruals and deferred income	1,871	1,777
	<u>19,906</u>	<u>33,053</u>
	<u><u>19,906</u></u>	<u><u>33,053</u></u>